

POLICY

GIFTS, GRANTS AND BEQUESTS

The Board accepts its responsibility to provide from public funds sufficient supplies and equipment for an effective instructional program. It recognizes, however, that from time to time individuals or organizations in the community may wish to contribute additional supplies or equipment to enhance or extend the instructional program.

Board approval is required prior to the donation of equipment or furnishings, alternations, or installations. The Board may acknowledge, by resolution, duly passed at a public meeting any gift or grant of land with or without improvement and of money or other personal property, except that the Chief School Administrator may accept on behalf of the board any gift less than \$250.

The Board reserves the right to refuse to accept any gift which does not contribute toward the achievement of the goals of this district or the ownership of which would tend to deplete the resources of the district.

Any gift accepted by the Board, or its designee, shall become the property of the Board, may not be returned without the approval of the Board and is subject to the same controls and regulations as are other properties of the Board. The Board shall be responsible for the maintenance of any gift it accepts subject to any joint agreements with the municipality.

Educational Foundation

An Educational Foundation shall be created for the purpose of soliciting and raising monetary gifts and donations for the school district. This foundation shall be governed by a board of trustees that shall recommend expenditures of funds in educational areas not ordinarily covered by the school budget and in accordance with criteria in its bylaws. Policies and regulations on gifts to the district shall apply to funds raised by the foundation.

The Board will make every effort to honor the intent of the donor in its use of the gift, but reserves the right to utilize any gift it accepts in the best interest of the educational program of the district. In no case should acceptance of a gift be considered to be an endorsement by the Board of a commercial product or business enterprise or institution of learning. The Board shall not provide public moneys for the purchase of any school property on a matching fund basis.

GIFTS, GRANTS AND BEQUESTS (Continued)

The Superintendent or his/her designee shall:

1. Counsel potential donors on the appropriateness of gifts and encourage such donors to choose as gifts supplies or equipment not likely to be purchased with public funds.
2. Encourage individuals and organizations considering a contribution to the schools to consult with the principal or Chief School Administrator before appropriating funds to that end.
3. Acknowledge the receipt and value of any gift accented by the school district.

Legal References: **Legal References:**

<u>N.J.S.A.</u> 18A:6-33.1 through	33.12 Incentive Grants
<u>N.J.S.A.</u> 18A:18A-15.1	Payment for goods or services; funds received from a bequest, legacy or gift
<u>N.J.S.A.</u> 18A:20-4	Acceptance and use of gifts
<u>N.J.S.A.</u> 18A:20-11 through	16 Property devised in trust
<u>N.J.S.A.</u> 18A:29A-1 through	7 Governor's Annual Teacher Recognition Act
<u>N.J.S.A.</u> 18A:71A-1 <u>et seq.</u>	Authority Structure and General Provisions
<u>N.J.S.A.</u> 18A:71B-1 <u>et seq.</u>	Student Financial Aid
<u>N.J.S.A.</u> 18A:71C-1 <u>et seq.</u>	Student Loans
<u>N.J.A.C.</u> 6A:26-7.4	Approval of land acquisition

<u>Possible Cross References:</u>	*1230	School-connected organizations
	3200	Income
	*3220/3230	State funds; federal funds
	*3453	School activity funds
	*5126	Awards for achievement
	*6163.1	Media center/library

*Indicates policy is included in the Critical Policy Reference Manual.

Key Words

Gifts, grants, bequests

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