

GENERAL ORGANIZATION FUND

A fund known as the School Fund shall be established in each District School for the purpose of encouraging and fostering the intra-school activities of Mount Laurel Township.

The Principal shall be responsible for approval of all procedures and practices for handling student activity funds, and each School Principal shall be responsible for carrying out of said procedures and practices.

All student activity funds shall be utilized for benefits involving students. Disbursements shall be by check signed by the Principal and School Secretary. Accurate financial records shall be kept of all student activity funds and a monthly report shall be made to the Superintendent.

The student activity financial accounts shall be audited annually in accordance with New Jersey statutes.

Reference: 18A:19-14, 18A:23-2

**Date:** Adopted: 4/28/98

Second Reading and Final Adoption – My 24, 2005

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